

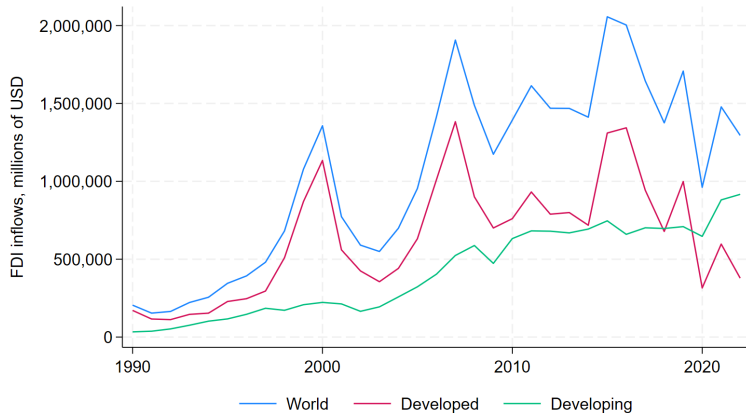
# Slowbalization v. Newbalization: Understanding the Changing Global Landscape for Foreign Direct Investment

Maia Linask

University of Richmond

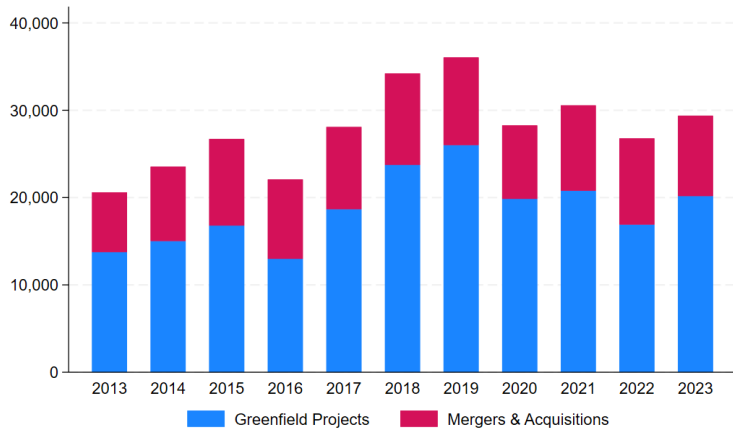
January 5, 2024

# Global FDI, 1990-2022

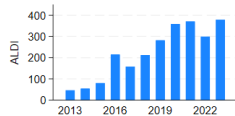
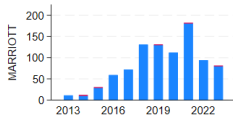
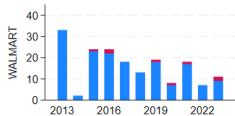
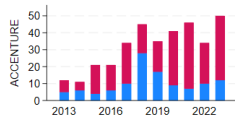
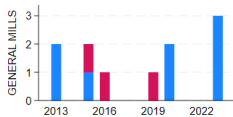
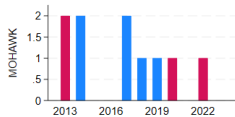
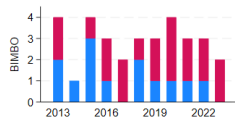
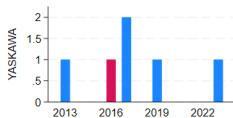
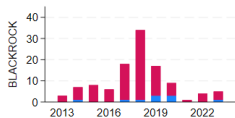


based on UNCTAD FDI data

## FDI transactions by mode, 2013-2023

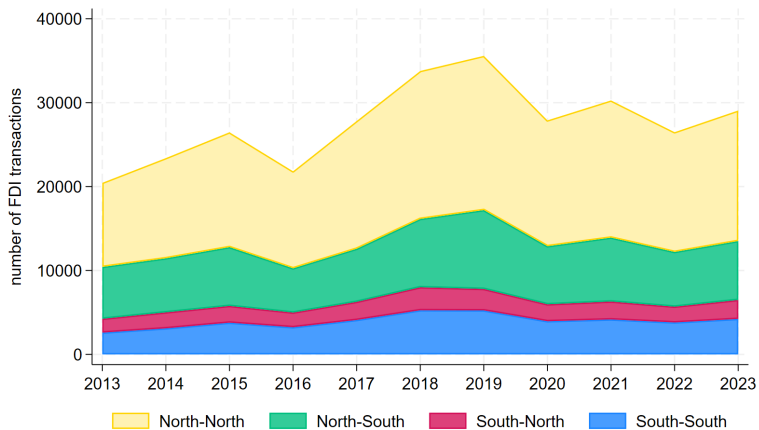


# FDI transactions for selected firms

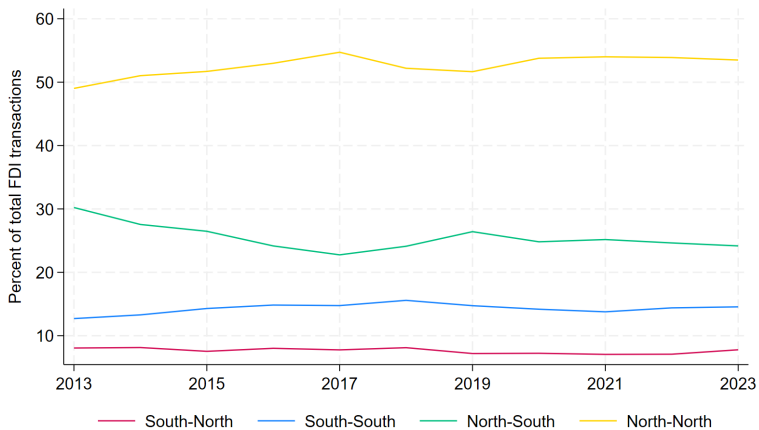


■ count of GF    
 ■ count of MA

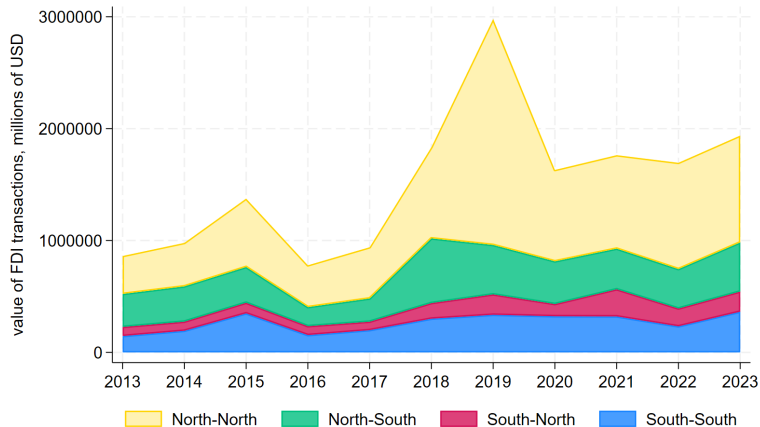
## FDI transactions by source and host development, 2013-2023



# Share of FDI transactions by source and host development, 2013-2023



## FDI by source and host development, 2013-2023



# Top Investing and Target Countries

Table: Countries with the most Transactions in 2023

Top 10 Sources/Destinations	Investing Countries	Target Countries
1.	USA (19.2%)	USA (12.3%)
2.	Germany (11.0%)	UK (9.1%)
3.	UK (6.3%)	China (7.5%)
4.	France (5.7%)	Spain (5.0%)
5.	Nethwerlands (4.4%)	India (3.6%)
6.	China (3.7%)	Germany (3.6%)
7.	Japan (3.5%)	Poland (3.5%)
8.	Canada (2.9%)	France (2.9%)
9.	Switzerland (2.8%)	Brazil (2.7%)
10.	Spain (2.7%)	Canada (2.7%)

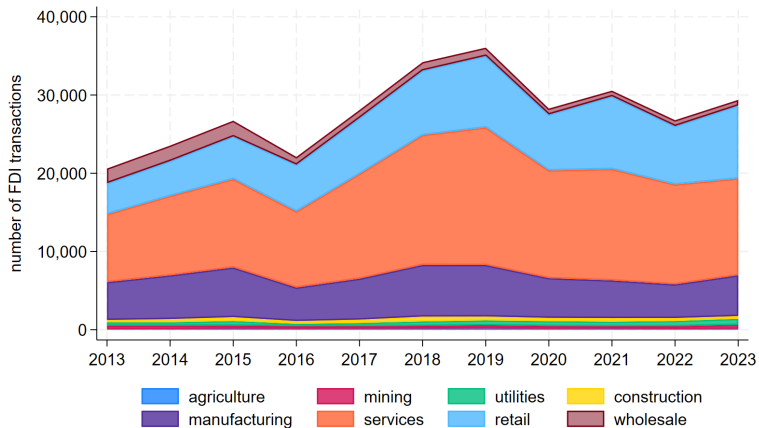
Share of total investing/target transactions in parentheses.

The top 10 countries account for 62.2% of transactions.

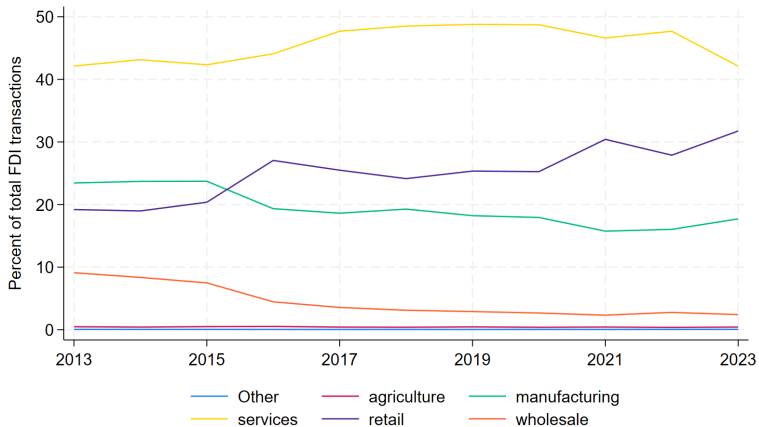
The top 10 countries account for 52.7% of transactions.



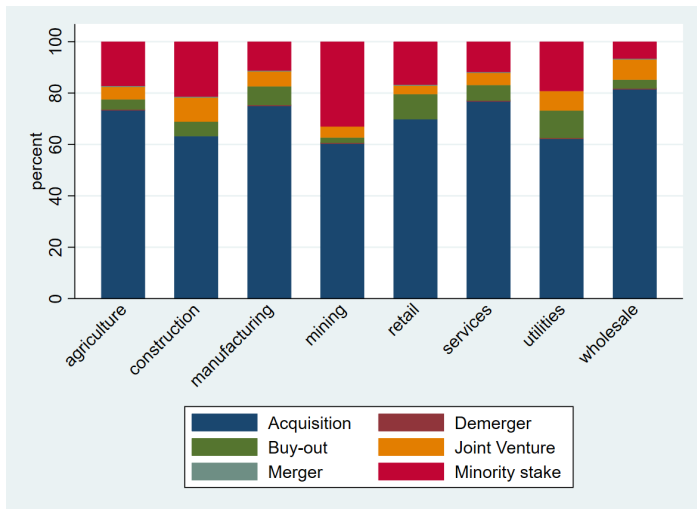
# FDI transactions by sector



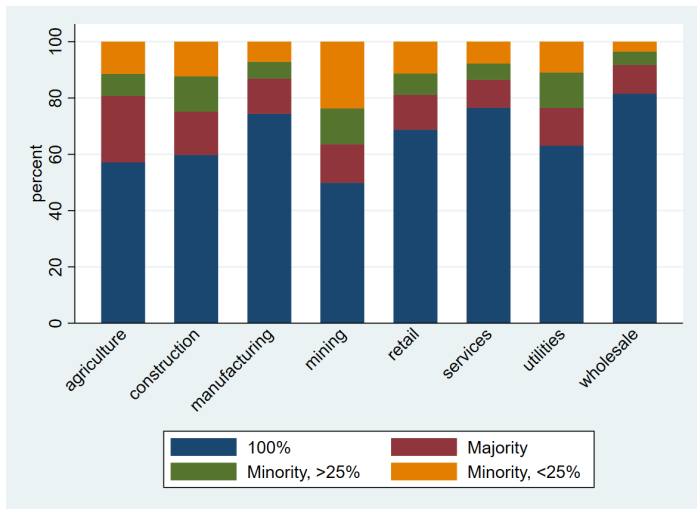
# Sector shares of FDI transactions



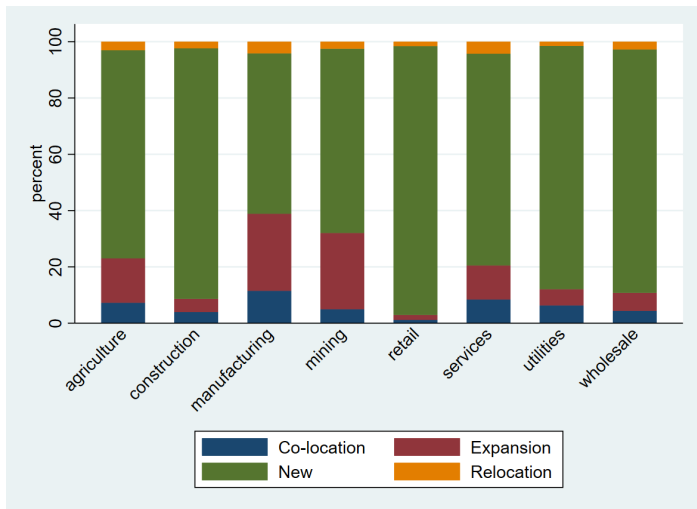
# Mergers & Aquisitions



# Acquisition Shares



# Greenfield Investments



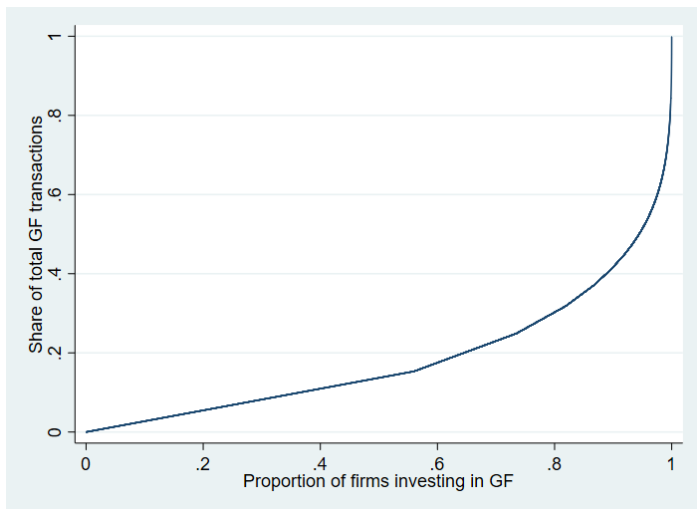
## FDI on the intensive margin

Table: How many FDI transactions do firms engage in?

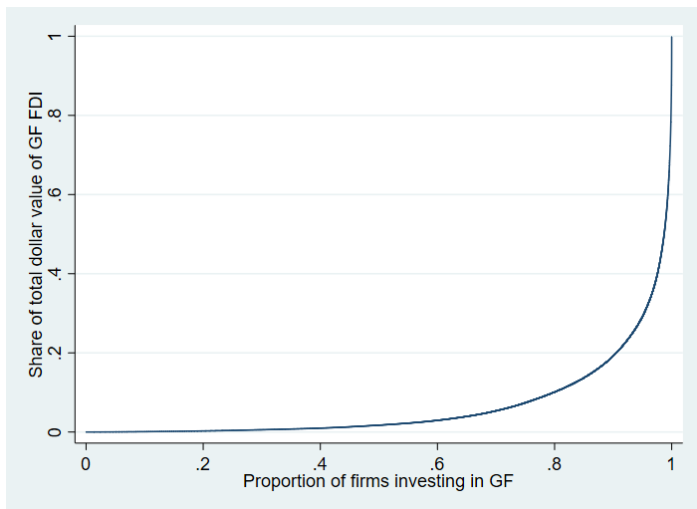
	1 Transaction	2 to 5	6 or more
Share of Firms Investing via Greenfield	56.0%	33.7%	10.3%
Share of Firms Investing via M&A	72.5%	23.8%	3.7%
Share of Firms Investing in FDI	64.0%	28.5%	7.5%

*Total of shares may be greater than 100 due to rounding.*

## Share of projects, share of firms

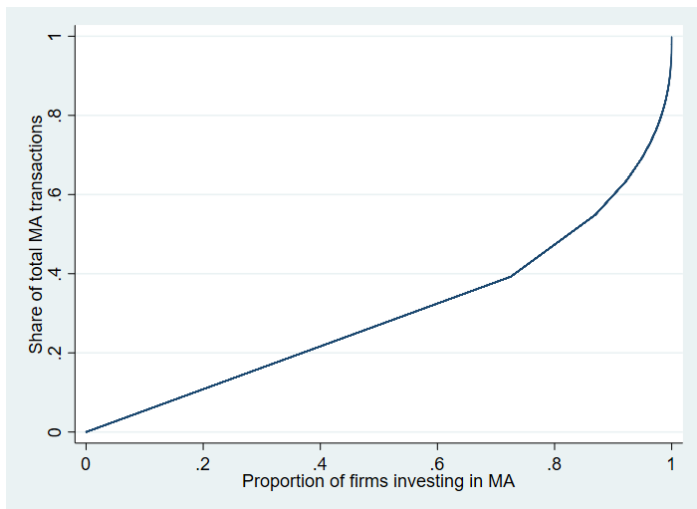


## Share of greenfield dollars, share of firms





## Share of deals, share of firms



## Share of M&A dollars, share of firms

